



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
220 mn	▲ 0.80%	371 mn	▲ 0.50%	103 mn	▲ 1.02%	92 mn	▲ 1.44%	206 mn	▲ 0.64%
153,966.3	1,225.93	92,315.62	457.15	46,696.52	472.91	222,292.8	3,161.88	60,009.46	

Market Summary

The stock market on Tuesday opened on a bullish note. However some of earlier gains were eroded and concluded the session in the green zone amid reports of a potential diplomatic breakthrough, with mediating nations, including Pakistan, working to convene high-level talks in Islamabad to ease tensions in the Middle East. The Benchmark KSE-100 index made an intra-day high and low at 157,442.68 (4,702.31 points) and 153,382.00 (641.63 points) respectively while closed at 153,966.36 by gaining 1,225.99 points. PKR in today's interbank appreciated by Rs 0.029 against USD and closed at Rs 279.2232. The value of shares traded during the day was Rs 22.912 billion. Market capitalization stood at around Rs17.117 trillion. Overall, trading volumes for the day decreased to 324.52 million shares compared with Wednesday's tally of 393.53 million. KEL was the volume leader with 35.8 million shares, gaining Rs0.02 to close at Rs7.64. It was followed by UNITY with 31.6 million shares, losing Rs0.2 to close at Rs7.99 and BOPXD with 24.5 million shares, gaining Rs0.13 to close at Rs26.01.

Volume Leaders ('000)

KEL	35,831
UNITY	31,583
BOPXD	24,518
CNERGY	12,866
FCCL	10,858
NCPL	10,082
PIBTL	9,338
WTL	9,087
HASCOLNC	8,993
FNEL	8,169

Gainers (PKR)

MFFLR1	2.01	1.00
CTM	6.40	1.00
FANM	7.01	1.00
AGSML	8.54	1.00
ITANZ	32.84	2.99
JATM	21.42	1.95
STL	126.45	11.50
786	42.67	3.88
BAPL	42.56	3.87
KSBP	222.17	20.20

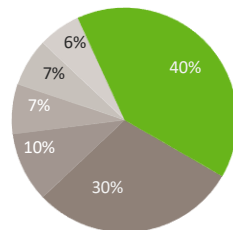
Losers (PKR)

SHDTR1	2.36	
CRTM	-6.08	54.70
MQTM	-2.58	23.42
DADX	-5.94	54.01
TCORPCPS	-1.18	10.74
FASM	-38.50	376.48
ASLPCS	-6.29	63.27
STML	-2.62	27.25
KCL	-12.70	133.00
CJPLWU	-1.16	12.42

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks	-0.91
Broker Proprietary Trading	1.07
Companies	-0.18
Individuals	9.42
Insurance Companies	2.39
Mutual Funds	3.54
NBFC	-0.11
Other Organization	2.30
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.84
Gross	-2.67

Source: NCCPL



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.12	0.23	-0.07	-0.59	-0.85	-0.20	-0.01	-0.01	-0.02	-1.27	-3.90
	Broker Proprietary Trading	0.61	-0.27	0.07	0.10	0.52	0.01	-0.02	-0.01	-0.02	0.08	1.07
	Companies	0.30	0.06	-0.41	-0.16	0.10	0.03	-0.06	-0.01	-0.00	-0.02	-0.18
	Individuals	1.55	2.10	0.98	0.33	1.25	0.81	1.32	-0.18	0.02	1.24	9.42
	Insurance Companies	-0.14	-0.57	-0.09	-0.00	-0.84	-0.09	-0.02	-0.26	-0.00	-0.38	-2.39
	Mutual Funds	0.05	0.62	-0.14	-0.09	-0.52	-0.64	-1.02	0.01	-0.03	0.54	-1.22
	NBFC	0.00	-0.05	-0.02	0.00	-	-0.00	-0.01	-0.00	0.00	-0.03	-0.11
	Other Organization	0.05	-0.38	0.03	-0.02	0.15	0.00	0.13	-0.02	0.00	0.05	-0.01
LIPI Total	1.29	1.74	0.36	-0.44	-0.19	-0.09	0.31	-0.48	-0.05	0.22	2.67	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-1.28	-2.03	-0.52	0.20	0.02	-0.18	0.48	-0.00	-0.18	-3.51
	Foreign Individual	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.02	0.29	0.15	0.23	0.17	0.13	-0.13	-0.01	0.06	0.84
Total	-1.29	-1.74	-0.36	0.44	0.19	0.09	-0.31	0.48	0.05	-0.22	-2.67

Source: NCCPL



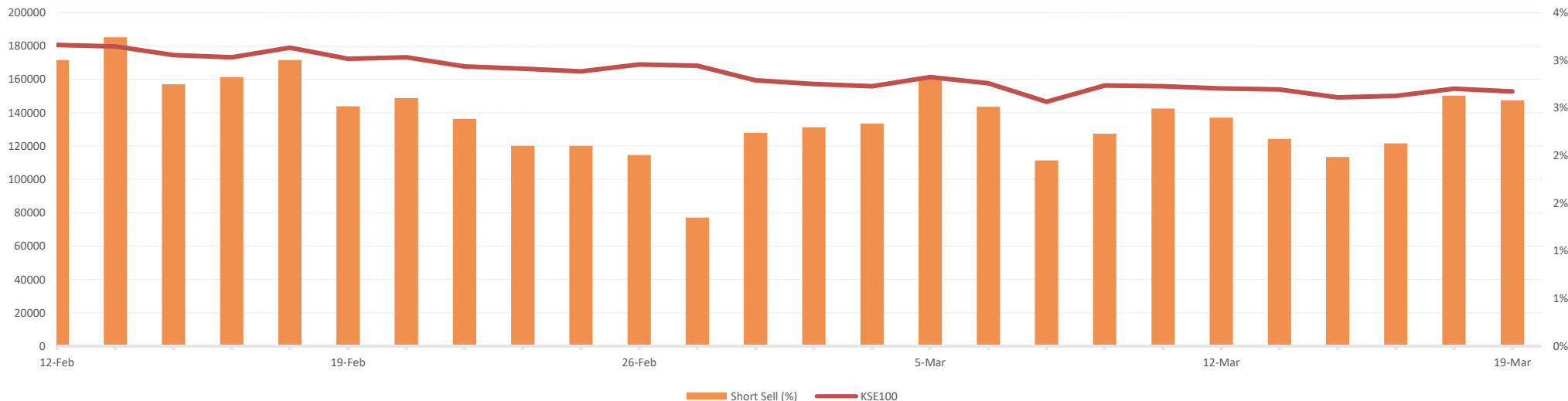
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Mar/26	SIEM	Siemens AG-Germany	Substantial Shareholder	2	-	1,516.00	2	3,032
2	18/Mar/26	NEXT	Hanna Khan	Non-Executive Director	10,000	-	12.25	10,000	122,450
3	18/Mar/26	CJPL	Muhammad Asif	Independent Director	2,500	-	13.98	2,500	34,950



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 19, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	613	73.77%	0.06%	677	9.4% ▼
ATRL-MARB	145	31.78%	0.34%	168	13.8% ▼
PIAHCLA-MAR	1,632	17.65%	0.86%	1,744	6.4% ▼
MLCF-MAR	872	14.09%	0.18%	855	2.0% ▲
NRL-MAR	111	12.36%	0.42%	131	14.7% ▼
NCPL-MAR	926	10.91%	0.46%	372	149.1% ▲
AGL-MAR	154	10.23%	0.26%	209	26.4% ▼
PTC-MAR	463	8.93%	0.08%	761	39.3% ▼
EPCL-MAR	143	8.72%	0.06%	173	17.4% ▼
DGKC-MAR	301	6.56%	0.14%	247	22.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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